CS INDIA HUB

LEARN | PRACTICE | EXCEL

NEW SYLLABUS 2022

COMPANY LAW

CS EXECUTIVE

FOR DEC 2026 ATTEMPT

- SECTION-WISE SIMPLIFIED PROVISIONS OF COMPANIES ACT, 2013
- EXAM-ORIENTED ANSWER WRITING APPROACH
- FLOWCHARTS + TABLES + CASE BASED LEARNING
- LAST DAY REVISION READY FORMAT

CS ANKITA AGARWAL

(FCS | MBA-IB)

★ 4 YEARS+ TEACHING EXPERIENCE ★

CONCEPT + SECTIONS + EXAM WRITING

= **GUARANTEED CLARITY**

ACKNOWLEDGEMENT

This book would not have been possible without the blessings, support, encouragement, and guidance of many wonderful people who have been a part of my journey. First and foremost, I express my heartfelt gratitude to my students whose trust, continuous support, and feedback inspired me to create this book in a simple and examination-oriented manner. Your dedication and determination motivate me every single day to contribute more towards quality education. I sincerely thank my mentors, teachers, and professional colleagues for their valuable guidance and encouragement throughout my academic and professional journey. A special note of gratitude goes to my parents and my in-laws for their unconditional support, blessings, patience, and constant encouragement. Their faith in me has always been my greatest strength. I also extend my heartfelt thanks to my family members and well-wishers who continuously supported me during the preparation of this book. Lastly, I thank God for giving me strength, positivity, and the opportunity to serve students through education. I truly hope this book helps every CS Executive student gain conceptual clarity, confidence, and success in examinations.

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PREFACE

Company Law is one of the most important and dynamic subjects for CS Executive students. However, many students find it difficult due to the vast syllabus, technical legal language, and the challenge of remembering sections and provisions during examinations. Keeping these challenges in mind, this book has been specially designed to present Company Law in a simplified, structured, and examination-oriented manner for the Dec 2026 Attempt as per the New Syllabus 2022. The primary objective of this book is not only to help students understand the provisions of the Companies Act, 2013, but also to develop conceptual clarity and practical application skills required in professional examinations.

This book includes:

- Section-wise simplified provisions of the Companies Act, 2013
- Flowcharts, tables, and easy presentation formats
- Exam-oriented answer writing approach
- Practical examples and case-based learning
- Revision-friendly presentation for last-day preparation

Every effort has been made to keep the language student-friendly while maintaining professional accuracy and clarity. I sincerely hope that this book becomes a reliable companion for every student preparing for CS Executive examinations. I wish all students great success in their professional journey.

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Contents

CHAPTER 1

PRELIMINARY / INTRODUCTION TO COMPANY LAW

LESSON OUTLINE

What this chapter covers

A) INTRODUCTION AND BACKGROUND OF COMPANY LAW IN INDIA

History: Company Law in India is the cherished child of English parents.

Development: The legislative journey of company law in India:

- Joint Stock Companies Act, 1850
- Joint Stock Companies Act, 1857
- Joint Stock Companies Act, 1860
- Joint Stock Companies Act, 1866
- The Indian Companies Act, 1882
- The Indian Companies Act, 1913
- The Companies Act, 1956
- The Companies Act, 2013 *[To encourage transparency and high standards of Corporate Governance]*

Main change brought by the Companies Act, 2013 — EASE OF DOING BUSINESS (a shift from *Manual* → *Digital*).

Section 1 — Short Title, Commencement and Application

1. This Act may be called the Companies Act, 2013.
2. It extends to the whole of India.
3. This section came into force at once, and the remaining provisions of this Act came into force on such dates as the Central Government appointed by notification in the Official Gazette.

Section 2 — Important Definitions

There are a total of 95 clauses. Some of the important definitions are as below:

2(20) "Company" means a company incorporated under this Act or under any previous company law.

2(57) "Net Worth" means the aggregate value of the paid-up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

SAMJHO

Net Worth = company ki asli "value/keemat". Simple formula yaad rakho:

Net Worth = (Paid-up Capital + Reserves from profit + Securities Premium) − (Accumulated losses + Deferred & misc. expenditure not written off)

Trick wali baat (exam favourite): 3 cheezein net worth mein **NAHI** jodte — (1) Revaluation reserve (assets ki keemat badha ke banaya reserve), (2) Write-back of depreciation, (3) Amalgamation se aaya reserve. Yaad rakho: ye "asli kamai" nahi, sirf paper par badhi hui value hai, isliye chhod do.